

AGENDA

**PERDIDO SUN CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS ASSESSMENT MEETING
JULY 08, 2023 @ 8:30 AM CST
PERDIDO SUN SOCIAL ROOM
13753 PERDIDO KEY DR, PENSACOLA, FL 32507
VIA ZOOM CONFERENCE CALL**

Zoom Link:

Tammy Mercer, CAM, CMCA, AMS is inviting you to a scheduled Zoom meeting.

Topic: PS Board of Directors Meeting

Time: Jul 8, 2023 08:30 AM Central Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/82208768269?pwd=MmJ3TzFIRFV0dkdWU0dybzVoT0NDZz09>

Meeting ID: 822 0876 8269

Passcode: 299299

One tap mobile

1-646-931-3860

- 1) CALL TO ORDER / DETERMINATION OF QUORUM
- 2) READING / APPROVAL OF MINUTES (June 17, 2023)

3) DISCUSSION ITEMS

A. Assessment for Insurance Premiums over budget \$406,336.04

Workers Comp \$5,233.00

GL \$6,995.56

Flood \$16,167.00

Add'l including wind \$884,929.48 (includes financing)

Total \$913,325.04

Budgeted for Ins \$506,989.00

Amount over budget \$406,336.04

B. Assessment for Scope of Work for Window Replacement Bid (\$28,000)

C. Frequency Grid Study required by law to be done in 2023 (\$3000.00)

D. Contingency to cover additional loan interest and unforeseen due to the above. (\$30,000)

Total Assessments \$467336.04

	% of Total	Total Assement	Number	Assessment
	Assessment	<u>by Unit Type</u>	<u>of Units</u>	<u>per Unit</u>
1BR	0.567	\$264,979.53	63	\$4,206.02
2BR	0.265	\$123,844.05	22	\$5,629.28
3BR	0.168	\$78,512.45	8	\$9,814.06
	1	\$467,336.04	93	

Payment 1 due August 8, 2023 = one half of total due
Payment 2 due September 8, 2023 = one half of remaining balance
Payment 3 due October 8, 2023 = Remaining Balance

- 4) OWNERS TIME TO BE HEARD
- 5) COMMENTS FROM BOARD MEMBERS
- 6) ADJOURNMENT

NEXT BOARD OF DIRECTORS MEETING IS AUGUST 12, 2023